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Assurance Report on Pre-Issuance of Jinko Power Technology Co., Ltd.'s 2022 Green Bond

To the Management of Jinko Power Technology Co., Ltd.

Scope

We have been engaged by Jinko Power Technology Co., Ltd. ("Jinko" or the "Company") to perform a limited assurance engagement, as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on Jinko's use of proceeds, process for project evaluation and selection, management of proceeds, and reporting of Jinko's 2022 Green Bond (the "Subject Matter") as of 14 September 2022 in the accompanying *Description on Jinko Power Technology Co., Ltd.'s 2022 Green Bond* (the "Description").

Criteria applied by Jinko

In preparing the use of proceeds, process for project evaluation and selection, management of proceeds and reporting of Jinko's 2022 Green Bond issuance, Jinko applied the *Green Bond Principles 2021* published by the International Capital Market Association (the "Criteria").

Jinko's responsibilities

Jinko's management is responsible for selecting the Criteria, and for presenting the use of proceeds, process for project evaluation and selection, management of proceeds, and reporting of Jinko's 2022 Green Bond issuance in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements 3000 (Revised): Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board. The standard require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the use of proceeds, process for project evaluation and selection, management of proceeds, reporting of Jinko's 2022 Green Bond issuance and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Assessed policies and procedures established by the Company related to the issuance of Jinko's 2022 Green Bond;
- Interviewed selected business unit personnel to understand the key issues in relation to the Company's policies and procedures;
- Reviewed the Company's policies and procedures in relation to the use and management of proceeds for Jinko's 2022 Green Bond;
- Reviewed the Company's policies and procedures in relation to how Management evaluated and selected appropriate project(s) for Jinko's 2022 Green Bond;
- Reviewed the Company's policies and procedures in relation to how Management compiled information and disclosed appropriately in the relevant documentation for Jinko's 2022 Green Bond; and
- Reviewed eligibility of all the nominated projects for inclusion in Jinko's 2022 Green Bond.

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to Jinko's 2022 Green Bond issuance as of 14 September 2022, in order for it to be in accordance with the Criteria.

Restricted use

This report is intended solely for the information and use of Jinko for Jinko's 2022 Green Bond issuance and is not intended to be and should not be used by anyone other than those specified parties. We do not therefore accept or assume any responsibility for any other purpose or to any other person or organization. Any reliance of any such third party may place on the Jinko's 2022 Green Bond is entirely at its own risk.



Certified Public Accountants

14 September 2022

Hong Kong

Appendix I

Jinko Power Technology Co., Ltd. Description on Jinko Power Technology Co., Ltd.'s 2022 Green Bond

In accordance with the *Green Bond Principles 2021* published by the International Capital Market Association, Jinko Power Technology Co., Ltd. ("Jinko") established the "Green Bond Framework of Jinko Power Technology Co., Ltd." (the "Framework"), which defined the use of proceeds, project evaluation and selection, management of proceeds as well as information disclosure.

Use of Proceeds

In accordance with the Framework, proceeds of the green bond should be used exclusively for financing and/or refinancing the Eligible Green Projects as defined in the Framework. Eligible Green Projects include:

- Renewable energy (including the production and transmission of renewable energy projects, construction, operation and maintenance of renewable energy plants, renewable energy includes but not limited to wind power, solar power, photovoltaic power, hydropower, biomass energy projects, and other projects that promote the use of renewable energy)
- Energy efficiency (including infrastructure construction with energy saving and emission reduction, application of energy conservation and emission reduction technologies, construction of green manufacturing systems, technological transformation and upgrading in traditional manufacturing sectors which can achieve an energy efficiency improvement of at least 15%)

Project Evaluation and Selection

In accordance with the Framework, Jinko conducted project evaluation and selection in accordance with the criteria and standards as specified in the Framework, determined the themes of Green Bond, and formed an Eligible Green Project List. Besides, the Eligible Green Projects selected shall meet the relevant requirements as defined in the *Green Bond Principles 2021*.

For this 2022 Green Bond, Jinko nominated 4 Eligible Green Projects, with an approximate total value of USD 100 million, under the theme of renewable energy summarized as follows:

Green Project Theme	Amount (USD)	Proportion
Renewable energy	100 million	100%

Green Project Theme	Amount (USD)	Proportion
Total	100 million	100%

Management of Proceeds

In accordance with the Framework, Jinko has defined the responsibility on the management of the proceeds. During the outstanding period, the Finance Department will dynamically manage the use of proceeds.

1. Management of Separate Ledger

The Finance Department will set up project management ledgers for Eligible Green Projects and is responsible for summarizing the updates of project information in the ledger on a timely basis. If a material event or situation changes has occurred to an Eligible Green Project during the bond tenor, the relevant line department will decide on a remediation plan with the Finance Department. If there is no major change to the Eligible Green Projects, the relevant line department will provide updated information on Eligible Green Projects on an annual basis.

The ledger system shall contain information including but not limited to:

- Transaction information (Transaction date, Amount of (net) proceeds, Maturity date, Coupon, Bond type, Pricing date, International Securities Identification Number (ISIN) code)
- Proceeds Allocation Information (Project briefing on Eligible Green Projects, Amount allocated to Eligible Green Projects, Amount of unallocated proceeds)

2. Use of Unallocated Proceeds

Any proceeds which are temporarily unallocated to Eligible Green Project will be kept in cash or invested in money market instruments with good credit ratings and market liquidity by Jinko's Finance Department, and managed in accordance with the Finance Department's funds management policy.

Reporting

In accordance with the Framework, Jinko has engaged a qualified independent third party to conduct pre-issuance assurance, prior to the issuance of the 2022 Green Bond. Jinko plans to disclose information, during the period of 2022 Green Bond, on Eligible Green Projects as follows:

1. Disclosure on allocation of proceeds
 - Allocation amount by Eligible Green Project category
 - Amount of proceeds to be allocated, and its temporary treatment
 - Allocation amount by geographical distribution
 - Project examples, subject to confidentiality

2. The environmental benefits of the Eligible Green Projects where the proceeds were allocated
3. External Independent Assurance Report

Jinko will publish the *Jinko Green Bond Report* and disclose the above information through annual report, CSR report and official website (<https://www.jinkopower.com/>).

For and on behalf of

Jinko Power Technology Co., Ltd.

14 September 2022

